FINANCIAL STATEMENTS

QUARTER II 2026

A CUONG MINERAL GROUP JOINT STOCK COMPANY

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of A Cuong Mineral Group Joint Stock Company ("the Company") presents its report and the Company's Financial Statements Quarter II 2026.

THE COMPANY

A Cuong Mineral Group Joint Stock Company formerly known as Tam Cuong Company Limited, was granted the first Business Registration Certificate No. 048157 on February 15, 1996 by the Hanoi Department of Planning and Investment and the Business Registration Certificate No. 0100511368 by the Bac Giang Department of Planning

The Company's head office is located at: Goc Gao Village, Yen Dinh Commune, Bac Ninh Province, Viet Nam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT, AND BOARD OF SUPERVISION

Members of The Board of Directors, The Board of Management and Board of Supervision during the fiscal period and to the reporting date are:

Board of Directors			
Mr.	Nguyen Xuan Thanh	Chairman	Resigned on 30/06/2026
Mrs.	Pham Thi Thuy Hanh	Member	
Mrs.	Nguyen Thi Thanh Huong	Member	
Board of Management			
Mrs.	Pham Thi Thuy Hanh	General Director	
Members of the Board of Supervision			
Mr.	Pham Duc Thinh	The Chief Controller	
Mr.	Pham Thanh Dat	Member	
Mrs.	Pham Thi Thu Hoai	Member	

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and until the preparation of this Financial Statements is Mrs. Pham Thi Thuy Hanh – General Director.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of Management is responsible for preparing the Financial Statements which give a true and fair view of the financial position of the Company; its operating results and its cash flows for the for the Interim period. In preparing those Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by The Board of Management and Board of Directors to ensure the preparation and presentation of Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Prepare the Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and
- Prepare the Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at anytime and to ensure that the Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Financial Statements give a true and fair view of the financial position at June 30, 2026, its operation results and cash flows in the first 6 months of 2026 of Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

Other commitments

The Board of General Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 of the Government on detailed regulations guiding the implementation of a number of articles of the Securities Law and that the Company does not violate the obligation to disclose information according to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market and Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance amending and supplementing a number of articles of circulars regulating securities transactions on the securities trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the securities market.

On behalf of The Board of Management

M.S.D.N: 0100...368 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN KHOÁNG SẢN Á CƯỜNG
SƠN ĐỘNG - T. BẮC GIANG

Pham Thi Thuy Hanh
Legal representative

Approval, July 29 2026

INTERIM FINANCIAL POSITION

As at June 30, 2026

Code	ASSETS	Note	Closing balance VND	Opening balance VND
100	**A. CURRENT ASSETS**		**213.229.809.574**	**204.419.970.063**
110	**I. Cash and cash equivalents**	3	**1.587.777.284**	**790.092.959**
111	1. Cash		1.587.777.284	790.092.959
130	**III. Short-term receivables**		**8.480.139.000**	**10.980.139.000**
132	1. Short-term prepayments to suppliers		3.076.639.000	3.076.639.000
135	2. Other short-term receivables	6	7.927.000.000	10.427.000.000
136	3. Provision for short-term doubtful debts		(2.523.500.000)	(2.523.500.000)
140	**IV. Inventories**	8	**202.980.064.049**	**192.560.968.050**
141	1. Inventories		203.751.103.715	193.332.007.716
142	2. Provision for devaluation of inventories		(771.039.666)	(771.039.666)
160	**VI. Other short-term assets**		**181.829.241**	**88.770.054**
162	1. Deductible VAT		144.764.327	51.705.140
163	2. Taxes and other receivables from State budget	15	37.064.914	37.064.914
200	**B. NON-CURRENT ASSETS**		**317.160.154.263**	**326.467.721.884**
210	**I. Long-term receivables**		**43.484.000.000**	**43.484.000.000**
215	1. Other long-term receivables	6	43.484.000.000	43.484.000.000
220	**II. Fixed assets**		**136.736.629.068**	**146.032.726.434**
221	1. Tangible fixed assets	10	136.736.629.068	146.032.726.434
222	*- Historical costs*		*316.878.669.988*	*316.878.669.988*
223	*- Accumulated depreciation*		*(180.142.040.920)*	*(170.845.943.554)*
250	**V. Long-term assets in progress**	9	**60.113.835.778**	**60.113.835.778**
252	1. Construction in progress		60.113.835.778	60.113.835.778
260	**VI. Long-term investments**	4	**75.114.239.939**	**75.114.239.939**
262	1. Investments in joint ventures and associates		75.200.000.000	75.200.000.000
264	2. Provision for devaluation of long-term investments		(85.760.061)	(85.760.061)
270	**VII Other long-term assets**		**1.711.449.478**	**1.722.919.733**
271	1. Long-term deferred expenses	12	1.711.449.478	1.722.919.733
280	TOTAL ASSETS		**530.389.963.837**	**530.887.691.947**

INTERIM FINANCIAL POSITION

As at June 30, 2026

(continue)

Code	CAPITAL	Note	Closing balance VND	Opening balance VND
300	**C. LIABILITIES**		**212.194.044.635**	**207.883.101.644**
310	**I. Current liabilities**		**212.194.044.635**	**207.883.101.644**
311	1. Short-term trade payables	13	3.863.606.300	3.971.606.300
312	2. Short-term prepayments from customers		1.290.000.000	1.290.000.000
314	3. Taxes and other payables to State budget	15	10.924.156.647	10.924.156.647
316	4. Short-term accrued expenses	14	86.300.207.568	81.881.264.577
320	5. Other short-term payments	16	30.385.073.093	30.385.073.093
321	6. Short-term borrowings and finance lease liabil	11	78.507.001.027	78.507.001.027
323	7. Bonus and welfare fund		924.000.000	924.000.000
400	**D. OWNER'S EQUITY**		**318.195.919.202**	**323.004.590.303**
411	1. Contributed capital		510.000.000.000	510.000.000.000
411a	*Ordinary shares with voting rights*		*510.000.000.000*	*510.000.000.000*
418	2. Development and investment funds		1.800.000.000	1.800.000.000
420	3. Retained earnings		(193.604.080.798)	(188.795.409.697)
420a	*Retained earnings accumulated to previous year*		*(188.795.409.697)*	*(178.976.516.397)*
420b	*Retained earnings of the current year*		*(4.808.671.101)*	*(9.818.893.300)*
440	**TOTAL CAPITAL**		**530.389.963.837**	**530.887.691.947**

CÔNG TY CỔ PHẦN TẬP ĐOÀN KHOÁNG SẢN Á CƯỜNG
M.S.D.N: 0100511368-C.T.C.

Preparer	Chief Accountant	Legal representative
Pham Duc Thinh	**Nguyen Van Quyet**	**Pham Thi Thuy Hanh**
Preparer	Chief Accountant	Legal representative

Bac Ninh, July 29 2026

INTERIM STATEMENT OF INCOME

Quarter II 2026

Code	ITEM	Note	Quarter 2/2026	Quarter 2/2025	Current period	Previous period
					VND	VND
01	**1. Revenue from sales of goods and rendering**		-	-	-	-
02	2. Revenue deductions		-	-	-	-
10	**3. Net revenue from sales of goods and rendering of serv**		-	-	-	-
11	**4. Cost of goods sold and services rendered**		-	-	-	-
20	**5. Gross profit from sales of goods and rendering of services**		-	-	-	-
21	6. Gain/(Loss) on disposal of investment property				-	-
22	7. Financial income		1.753	5.298	4.020	8.341
23	8. Financial expenses	18	2.221.678.520	2.223.678.520	4.418.942.991	4.420.942.991
24	*In which: Interest expenses*		*2.221.678.520*	*2.223.678.520*	*4.418.942.991*	*4.420.942.991*
25	9. Selling expenses				-	-
26	10. General and administrative expenses	19	252.188.729	197.749.057	389.732.130	411.180.480
30	**11. Net profit from operating activities**		**(2.473.865.496)**	**(2.421.422.279)**	**(4.808.671.101)**	**(4.832.115.130)**
31	12. Other income		-	-	-	-
32	13. Other expenses		-	-	-	-
40	**14. Other profit**		-	-	-	-
50	**15. Total net profit before tax**		**(2.473.865.496)**	**(2.421.422.279)**	**(4.808.671.101)**	**(4.832.115.130)**
51	16. Current corporate income tax expense	20	-	-	-	-
52	17. Deferred corporate income tax expense		-	-	-	-
60	**18. Profit after corporate income tax**		**(2.473.865.496)**	**(2.421.422.279)**	**(4.808.671.101)**	**(4.832.115.130)**
70	**19. Basic earnings per share**	21	-		**(94)**	**(95)**

Preparer	Chief Accountant	Legal representative
Pham Duc Thinh	**Nguyen Van Quyet**	**Pham Thi Thuy Hanh**
Preparer	Chief Accountant	Legal representative

M.S.D.N: 0100511368-C
CÔNG TY CỔ PHẦN TẬP ĐOÀN KHOÁNG SẢN Á CƯỜNG
H. SƠN ĐỘNG - BẮC GIANG

Bac Ninh, July 29 2026

INTERIM STATEMENT OF CASHFLOWS

Quarter II 2026

(Under direct method)

Code	ITEM	Note	Current period	Previous period
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
02	1. Cash paid to suppliers		(1.364.299.023)	(2.594.178.181)
03	2. Cash paid to employees		(337.140.000)	(425.688.387)
06	3. Other receipts from operating activities		2.500.000.000	3.100.000.000
07	4. Other payments on operating activities		(880.672)	(3.000.000)
20	***Net cash flows from operating activities***		***797.680.305***	***77.133.432***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
27	1. Interest and dividend received		4.020	8.341
30	***Net cash flows from investing activities***		***4.020***	***8.341***
40	***Net cash flows from financing activities***		-	-
50	**Net cash flows in the period**		**797.684.325**	**77.141.773**
60	**Cash and cash equivalents at the beginning of the period**		**790.092.959**	**447.579.712**
61	Effect of exchange rate fluctuations		-	-
70	**Cash and cash equivalents at the end of the peri**	**3**	**1.587.777.284**	**524.721.485**

Pham Duc Thinh	**Nguyen Van Quyet**	**Pham Thi Thuy Hanh**
Preparer	Chief Accountant	Legal representative

Bac Ninh, July 29 2026

NOTES TO SEPARATE FINANCIAL STATEMENTS

Quarter II 2026

1 . GENERAL INFORMATION

1.1 . Form of ownership

A Cuong Mineral Group Joint Stock Company formerly known as Tam Cuong Company Limited, was granted the first Business Registration Certificate No. 048157 on February 15, 1996 by the Hanoi Department of Planning and Investment and the Business Registration Certificate No. 0100511368 by the Bac Giang Department of Planning and Investment, first registered on February 15, 1996 and changed for the 25th time on June 14, 2018.

The Company's head office is located at: Goc Gao Village, Yen Dinh Commune, Bac Ninh Province.

The registered charter capital of the Company is VND 510,000,000,000, the actual contributed charter capital as of 30 June, 2026 is VND 510,000,000,000, equivalent to 51,000,000 shares, par value of one share is VND 10,000.

1.2 . Business activities

Main business activities of the Company include:

- Mining of aluminum, copper, lead, zinc, tin ores; Mining of natural gas; Mining of crude oil; Mining and collection of lignite, hard coal; Mining of stone, sand, gravel, clay;
- Production of basic chemicals; Production of concrete and products from cement and gypsum; Production of construction materials from clay; Production of non-ferrous metals and precious metals; Production of coke; Treatment and disposal of hazardous waste; Site preparation;
- Wholesale and retail of cars (12 seats or less);
- Wholesale of metals and metal ores; Wholesale of coal and other solid fuels; Wholesale of crude oil; Wholesale of gasoline, gas and related products;
- Wholesale of other construction materials and installation equipment; Wholesale of agricultural and forestry raw materials; Wholesale of solid, liquid, gaseous fuels and related products;
- Wholesale of computers, peripherals and software; Wholesale of other machinery, equipment and spare parts; Wholesale of fabrics, ready-made garments, footwear;
- Restaurants and mobile catering services; Services related to printing; Other mining and ore support services; Agents and brokers; Transport services;
- Construction of railways and roads; Construction of houses of all kinds.

1.3 . Corporate structure

The Company's member entities are as follows:	**Address**
Office of A Cuong Minerals Group Joint Stock Company	Goc Gao Village, Cam Dan Commune, Son Dong District, Bac Giang Province
Branch of A Cuong Minerals Group Joint Stock Company in Bac Giang	Goc Gao Village, Cam Dan Commune, Son Dong District, Bac Giang Province
Branch of A Cuong Minerals Group Joint Stock Company - Dong Tan Coal Mine	Lai village, An Bai commune, Son Dong district, Bac Giang province
Representative office of A Cuong Minerals Group Joint Stock Company	No. 15, Street 5, F361 An Duong Collective Area, Yen Phu Ward, Tay Ho District, Hanoi
Representative office of A Cuong Minerals Group Joint Stock Company	No. 5 Nguyen Khac Nhu, Truc Bach ward, Ba Dinh district, Hanoi city

Information of subsidiaries, Associates and Joint ventures of the Company is provided in Note No 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December

The Company maintains its accounting records in Vietnam Dong (VND)

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Standards and Applicable Accounting Policies

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the corporate accounting regime to replace Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated 21/03/2016 of the Ministry of Finance on amendments and supplements to a number of articles of Circular No. 200/2014/TT-BTC, effective for the fiscal year starting on or after January 01, 2026.

The Company has applied non-retrospectively the provisions of Circular No. 99/2025/TT-BTC from January 1, 2026. The Circular also represents changes in the presentation of some items in the financial statements. Comparative figures are reclassified to match the presentation of the current period. Details of the reclassification of comparative figures are set out in Note 55 of this financial statement.

2.4 . Basis for preparation of Financial Statements

Financial Statements are presented based on historical cost principle.

The Financial Statements of the Company are prepared based on summarization of the financial statements of the independent accounting entities and the head office of the Company;

In the Company's Financial Statements, internal transactions and internal balances related to assets, capital sources and internal receivables and payables... have been excluded in their entirety.

2.5 . Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

2.8 . Financial investments

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as followings:

- For investments in associates, an impairment allowance is recognized when the investee incurs losses, based on the associate's financial statements as of the date the impairment allowance is recognized.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the financial statements according to their remaining

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first in first out.

Method for valuation of work in process at the end of the reporting period is measured based on the actual costs incurred for each category of unfinished products.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machine, equipment	05 - 10	years
- Vehicles, Transportation equipment	06 - 10	years
- Office equipment	03 - 05	years

2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 . Deffered expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deffered expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deffered expenses include:

- Deffered land expenses include include prepaid land lease fees, including those related to leased land for which the Company has received land use right certificates but which do not qualify for recognition as intangible fixed assets under current regulations. These costs are recognized in the Income Statement using the straight-line method based on the term of the land lease contract.

- Other deffered expenses are recorded at their historical costs and allocated on the straight-line basis from 05 to 40 years.

2.14 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the finan`cial statements according to their remaining terms at the reporting date.

2.15 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.16 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

Regarding joint liability borrowings attributable to the construction or production of a qualifying asset, the borrowing costs eligible for capitalization in each accounting period shall be determined based on the capitalization rate for weighted average accumulated costs incurred in the construction or production of such asset. The capitalization rate shall be calculated according to the weighted average interest rate of the unpaid borrowings in the year, except for specific borrowings for the purpose of acquiring a qualifying asset.

2.17 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting year.

2.18 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.19 . Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company, which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.20 . Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.21 . Financial expenses

Items recorded into financial expenses comprise:

The above items are recorded by the total amount arising in the year without offsetting against financial

2.22 . Selling expenses, general and administrative expenses

Selling expenses reflects the actual costs incurred in the process of providing goods and services.
General and administrative expenses reflect the actual costs incurred in the overall management of the Company.

2.23 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expense is determined based on taxable income for the year and the corporate income tax rate for the current fiscal year.

b) Current corporate income tax rate

The fiscal year ended as at 06 Jun 2025, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.24 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

2.25 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the

2.26 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

In first 6 months of 2026, the Company did not generate any sales and service revenue, therefore the Company did not prepare segment reports by business sector and by geographical area.

3 . CASH

	Closing balance	Opening balance
	VND	VND
Cash on hand	1.584.674.114	787.113.137
Demand deposits	3.103.170	2.979.822
	1.587.777.284	790.093.959

4 . FINANCIAL INVESTMENTS

	Closing balance			Opening balance		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Investments in joint ventures	**75.200.000.000**	**75.114.239.939**	**(85.760.061)**	**75.200.000.000**	**75.114.239.939**	**(85.760.061)**
- Tam Cuong Mineral Group Joint Stock Company (*)	75.200.000.000	75.114.239.939	(85.760.061)	75.200.000.000	75.114.239.939	(85.760.061)
	75.200.000.000	**75.114.239.939**	**(85.760.061)**	**75.200.000.000**	**75.114.239.939**	**(85.760.061)**

(*) The Company invests in Tam Cuong Mineral Group Joint Stock Company to manage and exploit Bo Ha, Dong Huu, Yen The, Bac Giang coal mines according to Investment Certificate No. 02121000067 issued by Bac Giang Provincial People's Committee on January 22, 2008. Tam Cuong Mineral Group Joint Stock Company operates under Business Registration Certificate No. 0102264114 issued by Hanoi Department of Planning and Investment for the first time on May 17, 2007, changed for the 12th time on July 3, 2017.

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed information about financial investments:

Name of financial investments	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
- Tam Cuong Mineral Group Joint Stock Company	Ha Noi	49%	49%	Mining of other non-ferrous metal ores

5 . PREPAYMENTS TO SUPPLIERS

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Others	***3.076.639.000***	***(2.523.500.000)***	***3.076.639.000***	***(2.523.500.000)***
Bac Giang Construction Company Limited	500.000.000	(500.000.000)	500.000.000	(500.000.000)
Financial Advisory Team	300.000.000	(300.000.000)	300.000.000	(300.000.000)
Nguyen Van Hieu	750.000.000	(750.000.000)	750.000.000	(750.000.000)
Nguyen Van Khanh	723.000.000	(723.000.000)	723.000.000	(723.000.000)
Others	803.639.000	(250.500.000)	803.639.000	(250.500.000)
	3.076.639.000	**(2.523.500.000)**	**3.076.639.000**	**(2.523.500.000)**

6 . OTHER RECEIVABLES

		Closing balance		Opening balance	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
a)	**Short-term**				
	Advances (*)	4.927.000.000	-	5.727.000.000	-
	Receivables from interest of deposit, loan	-	-	-	-
	An Phu Company Limited	3.000.000.000	-	4.700.000.000	-
		7.927.000.000	**-**	**10.427.000.000**	**-**
b)	**Long-term**				
	Do Linh Joint Stock Company (**)	43.484.000.000	-	43.484.000.000	-
		43.484.000.000	**-**	**43.484.000.000**	**-**

(*) Advance payment to implement the project "Exploitation and processing of primary gold ore in Minh Phong commune, Sa Ly commune, Luc Ngan district, Bac Giang province" according to the planning approval decisions No. 2184/QD-UBND and 2185/QD-UBND dated November 27, 2019 of the People's Committee of Luc Ngan district, Bac Giang province. Currently, the Company is planning to clear the site, sign a contract to conduct an environmental impact assessment, and build and install a preliminary processing workshop at the mine before transporting it to the specialized processing factory.

(**) The Company cooperates with Do Linh Joint Stock Company to implement the project of the original gold ore production and processing factory in Ta Soi area, Chau Hanh commune, Quy Chau district, Nghe An province. According to the Investment Registration Certificate No. 0644603665 dated April 12, 2016 certified by the Department of Planning and Investment of Nghe An province, the total investment capital of the project is 330.22 billion VND, the project's operation period is 50 years from the date of receiving the site handover.

7 . DOUBTFUL DEBTS

	Closing balance		Opening balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Prepayments to suppliers	***3.012.209.000***	***488.709.000***	***3.012.209.000***	***488.709.000***
- Bac Giang Construction and Installation single-member limited liability	500.000.000	-	500.000.000	-
- Financial Advisory Team	300.000.000	-	300.000.000	-
- Nguyen Van Hieu	750.000.000	-	750.000.000	-
- Nguyen Van Khanh	723.000.000	-	723.000.000	-
- Others	739.209.000	488.709.000	739.209.000	488.709.000
	3.012.209.000	**488.709.000**	**3.012.209.000**	**488.709.000**

8 . INVENTORIES

	Closing balance		Opening balance	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	37.696.918.379	-	37.696.918.379	-
Work in process	147.264.787.412	-	136.845.691.413	-
Finished goods	18.789.397.924	(771.039.666)	18.789.397.924	(771.039.666)
	203.751.103.715	**(771.039.666)**	**193.332.007.716**	**(771.039.666)**

9 . LONG-TERM ASSET IN PROGRESS

	Closing balance		Opening balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Cost of building embankment and dam systems	9.768.673.951	*	9.768.673.951	*
- Construction cost of "Copper smelting plant using flotation method with capacity of 500 tons/day"	47.790.948.095	*	47.790.948.095	*
- Project cost "Investment in construction of copper smelting plant with capacity of 1000 tons/year"	2.554.213.732	*	2.554.213.732	*
	60.113.835.778	**-**	**60.113.835.778**	**-**

Construction projects initiated in 2017 have been suspended due to the environmental incident identified in the Ministry of Natural Resources and Environment's Inspection Conclusion on Environmental Protection and Mineral Resources dated 21 October 2016, and remain incomplete as of the reporting date. The Company has not determined the recoverable amount of these projects as at the date of the financial statements.

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	247.766.680.834	63.060.964.475	5.991.218.679	59.806.000	316.878.669.988
Ending balance of the period	**247.766.680.834**	**63.060.964.475**	**5.991.218.679**	**59.806.000**	**316.878.669.988**
Accumulated depreciation					
Beginning balance	110.438.497.652	54.356.421.223	5.991.218.679	59.806.000	170.845.943.554
- Depreciation for the year	6.453.334.638	2.842.762.728	-	-	9.296.097.366
Ending balance of the period	**116.891.832.290**	**57.199.183.951**	**5.991.218.679**	**59.806.000**	**180.142.040.920**
Net carrying amount					
Beginning balance	137.328.183.182	8.704.543.252	-	-	146.032.726.434
Ending balance	**130.874.848.544**	**5.861.780.524**	**-**	**-**	**136.736.629.068**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: VND 7,567,722,770.

11 . BORROWINGS

		Opening balance	During the year		Closing balance
		Values	Increase	Decrease	Values
		VND	VND	VND	VND
a)	**Short-term borrowings**				
	Short-term debts	**42.639.032.019**	-	-	**42.639.032.019**
-	Joint Stock Commercial Bank for Investment and Development	42.639.032.019	-	-	42.639.032.019
	Current portion of long-term debts	**35.867.969.008**	-	-	**35.867.969.008**
-	Joint Stock Commercial Bank for Investment and Development	35.867.969.008	-	-	35.867.969.008
		78.507.001.027	-	-	**78.507.001.027**
b)	**Long-term borrowings**				
-	Joint Stock Commercial Bank for Investment and Development	35.867.969.008	-	-	35.867.969.008
		35.867.969.008	-	-	**35.867.969.008**
	Amount due for settlement within 12 months	(35.867.969.008)	-	-	(35.867.969.008)
	Amount due for settlement after 12 months	-			-

(*) Due to the lack of financial resources, all of the Company's loans are overdue. At the same time, the Company's ability to repay the debt depends on negotiations with the Bank on the repayment period as well as the source of future revenue. Due to the Company's debt ratio being at a high level, the Company has not yet determined the amount of debt that can be repaid as well as the overdue debt at the time of preparing the Financial Statement.

12 . LONG - TERM DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
Land rental costs	874.258.881	920.104.826
Others	837.190.598	802.814.907
	1.711.449.478	**1.722.919.733**

13 . TRADE PAYABLES

	Closing balance	Opening balance
Others	***3.863.606.300***	***3.971.606.300***
Ngoc Diep Co., Ltd	1.471.558.706	1.471.558.706
117 Development Joint Stock Company	523.815.435	523.815.435
Dai Dong Xuan Joint Stock Company	606.472.424	606.472.424
Duong Hai Anh Private Enterprise	377.565.613	377.565.613
Nhat Long Service Development And Trading Investment Joint St	368.242.000	368.242.000
Thanh Cong Industry Heavy Joint Stock Company	142.242.900	142.242.900
EJC Joint Stock Company	56.092.000	56.092.000
EDC Joint Stock Company	42.839.113	42.839.113
Viet Nam Consultant Resources And Environment Joint Stock Cor	132.321.652	132.321.652
Nam Viet Environment Consultant Services Company Limited	30.000.000	30.000.000
Yen Viet Security Services And Trading Investment Joint Stock C	112.456.457	112.456.457
AASC Auditing Firm Company Limited	-	108.000.000
	3.863.606.300	**3.971.606.300**

Due to inadequate financial resources, most of the Company's short-term trade payables are overdue and the Company has not yet determined the amount of debt repayment capacity for these payables.

14 . ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
- Interest expense	86.300.207.568	81.881.264.577
	86.300.207.568	**81.881.264.577**

15 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Receivable at the opening year	Payable at the opening year	Payable arise in the period	Amount paid in the period	Receivable at the closing period	Payable at the closing period
	VND	VND	VND	VND	VND	VND
Value added tax	-	5.368.222.613	-	-	-	5.368.222.613
Corporate income tax	-	1.677.515.853	-	-	-	1.677.515.853
Personal income tax	-	279.042.876	-	-	-	279.042.876
Natural resource tax	37.064.914	247.780.870	-	-	37.064.914	247.780.870
Environmental protection tax	-	38.452.800	-	-	-	38.452.800
Fees, charges and other payables	-	3.313.141.635	-	-	-	3.313.141.635
	37.064.914	**10.924.156.647**	**-**	**-**	**37.064.914**	**10.924.156.647**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

16 . SHORT - TERM OTHER PAYABLES

	Closing balance	Opening balance
	VND	VND
- Short-term deposits, collateral received	2.000.000.000	2.000.000.000
- Dividend, profit payables (*)	25.500.000.000	25.500.000.000
- Tax penalties and late payment interest payable (**)	2.881.306.362	2.881.306.362
- Interest payables	3.766.731	3.766.731
	32.385.073.093	**32.385.073.093**

(*) Pursuant to Official Letter No. 25/2026/CV-ACM dated 21 June 2026 issued by Acuong Mineral Group Joint Stock Company, the Vietnam Securities Depository and Clearing Corporation (VSDC) announced that the payment date for the first dividend distribution of 2015 by Acuong Mineral Group Joint Stock Company has been rescheduled to 25 June 2027

(**) The tax penalties were incurred in prior years and were recognised by the Company based on the tax authority's assessment notices. These amounts are overdue for payment.

17 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development investment fund	Retained earnings	**Total**
	VND	VND	VND	**VND**
Beginning balance of	**510.000.000.000**	**1.800.000.000**	**(178.976.516.397)**	**332.823.483.603**
Profit/loss for previ	-	-	(4.832.115.130)	(4.832.115.130)
Ending balance of previous	**510.000.000.000**	**1.800.000.000**	**(183.808.631.527)**	**327.991.368.473**
Beginning balance of current period	**510.000.000.000**	**1.800.000.000**	**(183.808.631.527)**	**323.004.590.303**
Profit/loss for current period	-	-	(4.808.671.101)	(4.808.671.101)
Ending balance of this period	**510.000.000.000**	**1.800.000.000**	**(188.617.302.628)**	**318.195.919.202**

b) Capital transactions with owners and distribution of dividends and profits

	Current period	Previous period
	VND	VND
Owner's contributed capital	510.000.000.000	510.000.000.000
- *At the beginning of period*	*510.000.000.000*	*510.000.000.000*
- *At the ending of period*	*510.000.000.000*	*510.000.000.000*
Distributed dividends and profit:		
- *Dividend payable at the beginning of the year*	*25.500.000.000*	*25.500.000.000*
- *Dividend payable at the end of the year*	*25.500.000.000*	*25.500.000.000*

c) Share

	Closing balance	Opening balance
Quantity of Authorized issuing shares	51.000.000	51.000.000
Quantity of issued shares	51.000.000	51.000.000
- *Common shares*	*51.000.000*	*51.000.000*
Quantity of outstanding shares in circulation	51.000.000	51.000.000
- *Common shares*	*51.000.000*	*51.000.000*
Par value per share (VND)	10.000	10.000

d) Company's funds

	Closing balance	Opening balance
	VND	VND
Investment and development fund	1.800.000.000	1.800.000.000
	1.800.000.000	**1.800.000.000**

18 . FINANCIAL EXPENSES

	Current period	Previous period
	VND	VND
Interest expenses	4.418.942.991	4.420.942.991
	4.418.942.991	**4.420.942.991**

19 . GENERAL ADMINISTRATIVE EXPENSES

	Current period	Previous period
	VND	VND
Labour expenses	193.620.000	283.620.000
Depreciation expenses	98.483.616	111.374.982
Tax, Charge, Fee	880.672	4.683.000
Expenses of outsourcing services	85.245.344	-
Other expenses in cash	11.502.498	11.502.498
	389.732.130	**411.180.480**

20 . CURRENT CORPORATE INCOME TAX EXPENSES

	Current period	Previous period
	VND	VND
Corporate income tax from main business activities		
Total profit before tax	(4.808.671.101)	(4.833.115.130)
Taxable income	(4.808.671.101)	(4.833.115.130)
Current corporate income tax expense (Tax rate 20%)	-	-
Tax payable at the beginning of period	1.677.515.853	1.677.515.853
Tax paid in the period	-	-
Corporate income tax payable at the year-end from main busi	**1.677.515.853**	**1.677.515.853**

21 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Current period	Previous period
	VND	VND
Net profit after tax	(4.808.671.101)	(4.833.115.130)
Profit distributed for common stocks	(4.808.671.101)	(4.833.115.130)
Average number of outstanding common shares in circulation in th	51.000.000	51.000.000
Basic earnings per share	**(94)**	**(95)**

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Financial Statements.

As at 30 June 2026, the Company dose not have shares with dilutive potential for earnings per share.

22 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes interest rates.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years□	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	3.103.170	-	-	3.103.170
Trade receivables, other receivables	7.927.000.000	43.484.000.000	-	51.411.000.000
	7.930.103.170	**43.484.000.000**	**-**	**51.414.103.170**
As at 01/01/2026				
Cash and cash equivalents	2.979.822	-	-	2.979.822
Trade receivables, other receivables	10.427.000.000	43.484.000.000	-	53.911.000.000
	10.429.979.822	**43.484.000.000**	**-**	**53.913.979.822**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years□	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	78.507.001.027	-	-	78.507.001.027
Trade payables, other payables	34.248.679.393	-	-	34.248.679.393
Accrued expenses	86.300.207.568	-	-	86.300.207.568
	199.055.887.988	**-**	**-**	**199.055.887.988**
As at 01/01/2026				
Borrowings and debts	78.507.001.027	-	-	78.507.001.027
Trade payables, other payables	34.356.679.393	-	-	34.356.679.393
Accrued expenses	81.881.264.577	-	-	81.881.264.577
	194.744.944.997	**-**	**-**	**194.744.944.997**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

23 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Separate financial statements.

23 . TRANSACTION AND BALANCES WITH RELATED PARTIES

Related parties	Relation
Nguyen Xuan Thanh	Chairman
Pham Van Tien	Member of The Board of Directors
Nguyen Thi Thanh Huong	Member of The Board of Directors
Pham Thi Thuy Hanh	General Director
Pham Duc Thinh	The Chief Controller
Pham Thanh Dat	Member of the Board of Supervision
Pham Thi Thu Hoai	Member of the Board of Supervision
Nguyen Van Quyet	Accounting Manager
Pham Thi Minh Nguyet	Related Person to Board Member
Tam Cuong Mineral Group Joint Stock Company	Associated company

In addition to the information with related parties presented in the above Notes, during the year, the Company has transactions with related parties as follows:

	Current period	Previous period
Advance	VND	VND
Pham Thi Minh Nguyet	**4.927.000.000**	**5.427.000.000**
	4.927.000.000	5.427.000.000

In addition to the above related parties' transactions, other related parties did not have any transactions during the year and have no balance at the end of the accounting period with the Company.

24 . COMPARATIVE FIGURES

The comparative information in this Financial Statement is presented in the form of corresponding data. According to this method, comparative information of the previous period is presented on the Company's financial position, statement of income and cash flows in the previous period.

As presented in Note 2.3, the Company applies non-retrospectively Circular 99/2025/TT-BTC from January 1, 2026. As a result, the presentation of some items in the financial statements changes. Some figures as of January 01, 2026 and for the accounting period from January 01, 2025 to June 30, 2025 are reclassified to conform to the requirements on presentation of financial statements under Circular 99.

Pham Duc Thinh	**Nguyen Van Quyet**	**Pham Thi Thuy Hanh**
Preparer	Chief Accountant	General Director

Bac Ninh, July 29 2026